

Pennylane, a digital financial and accounting solution, has sought the advice of Parallel Avocats to build an adequate legal structure for its business.

1. Challenge

Having the ambition to allow entrepreneurs to efficacely run their business and to lean on efficient technology, Pennylane wanted to conduct a legal analysis of its activities in order to build its business model and adopt a fit structure.

2. Solution

Parallel Avocats carried out an in-depth work in order to identify the legal constraints linked to the deployment of this innovative technology for accounting and the available structuring options, both from a contractual and a corporate point of view. On this basis, the executive team of Pennylane was able to deploy its vision.

3. Bénéfices

This legal work allowed Pennylane to implement a relevant corporate governance and an operation functioning compliant with applicable legal rules. These foundations turned out to be an acceleration factor for Pennylane's growth.

Avis du client

« We engaged Parallel Avocats in light of their experience in the structuration of digital companies and their strong knowledge of software. It was also important for us to benefit from their dual competence in regulatory and corporate in order for us to have a 360° vision of our strategic legal issues »

Arthur Waller

Co-founder and Head of strategic partnerships